

ORDINANCE NO. 6403

AN ORDINANCE AMENDING ORDINANCE NO. 5978 AS AMENDED, ASSESSING CERTAIN DEBT SERVICE CHARGES ON SERVICES RENDERED BY THE WASTEWATER SYSTEM OF THE CITY OF HOT SPRINGS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Hot Springs owns and operates a wastewater system; and

WHEREAS, certain betterments and improvements to the system are needed in order to comply with the current Consent Administrative Order under which the City is operating; and

WHEREAS, to fund such improvements will require a \$45 million revenue bond which will necessitate an increase in the debt service charges; and

WHEREAS, the current rates and charges for services provided by the system are set out in Ordinance No. 5978, as amended; and

WHEREAS, a monthly increase in the debt service charges for 2022, 2023 and 2024 for wastewater system users has been recommended within the City's most recent rate study to meet the increased debt service.

NOW, THEREFORE, BE IT ORDAINED by the Board of Directors of the City of Hot Springs, Arkansas:

Section 1. That §1, paragraph 5 of Ordinance No. 5978, as amended, is hereby amended to-wit: Debt Service Charge. All users of the System shall be charged a flat monthly fee for debt service based on corresponding water meter size pursuant to the following schedule:

January 1, 2022 – December 31, 2022

	Inside City	Outside City
5/8"	19.73	27.39
3/4"	19.73	27.39
1"	29.88	42.08
1 1/2"	41.07	56.63
2"	67.94	94.69
3"	274.04	383.69
4"	352.45	495.70
6"	531.67	742.11
8"	739.98	1,033.32

January 1, 2023 – December 31, 2023

	Inside City	Outside City
5/8"	21.73	30.13
3/4"	21.73	30.13

1"	32.87	46.29
1 1/2"	45.18	62.29
2"	74.73	104.16
3"	301.44	422.06
4"	387.70	545.27
6"	584.84	816.32
8"	813.98	1,136.65

January 1, 2024 – December 31, 2024

	Inside City	Outside City
5/8"	24.48	34.05
3/4"	24.48	34.05
1"	37.14	52.31
1 1/2"	51.05	70.39
2"	84.44	117.70
3"	340.63	476.93
4"	438.10	616.16
6"	660.87	922.44
8"	919.80	1,284.41

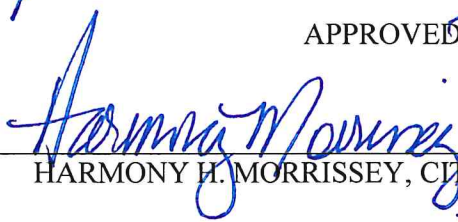
January 1, 2025 and thereafter:

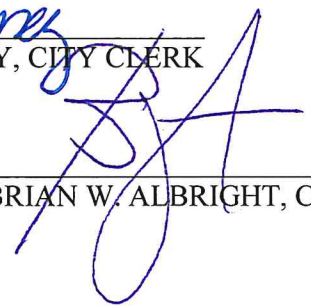
	Inside City	Outside City
All meters	3% increase per annum	3% increase per annum

Section 2. That this ordinance shall be codified in the Code of Ordinances and the code sections may be re-numbered or re-lettered as necessary to accomplish such intention.

PASSED: November 14, 2021

APPROVED: 
PAT McCABE, MAYOR

ATTEST: 
HARMONY H. MORRISSEY, CITY CLERK

APPROVED AS TO LEGAL FORM: 
BRIAN W. ALBRIGHT, CITY ATTORNEY