ordinance no. 6369

AN ORDINANCE AUTHORIZING A CONTRACT FOR SERVICES WITH HOT SPRINGS METRO PARTNERSHIP; WAIVING COMPETITIVE BIDDING; AND OTHER MATTERS RELATED THERETO.

WHEREAS, the Board of Directors has previously appropriated funds for economic development activities to create diverse job opportunities and to encourage the development and expansion of industry and business; and

WHEREAS, the Hot Springs Metro Partnership has been organized to engage in economic development to provide the location, retention, expansion and support of industry and business; and

WHEREAS, the Hot Springs Metro Partnership is in a unique position to provide assistance to the City of Hot Springs for economic and industrial development; and

WHEREAS, A.C.A. §14-58-303, §14-47-138 and Ordinance Nos. 6148, 6149 provide that the City may, by ordinance, waive the requirements of competitive bidding in exceptional situations where such procedure is found to be not feasible or practicable.

NOW, THEREFORE, BE IT ORDAINED by the Board of Directors of the City of Hot Springs, Arkansas:

SECTION 1. The Mayor is hereby authorized and directed to execute the attached "Agreement for Economic Development Services" with the Hot Springs Metro Partnership to provide the City assistance with economic and industrial development activities during 2021, in the amount of \$100,000, to be paid in quarterly installments and subject to budgetary restraints, together with an additional sum of \$12,500 for business and residential recruitment programs.

SECTION 2. It is hereby found and determined that competitive bidding is not feasible or practicable for the accomplishment of said assistance; therefore, competitive bidding is hereby waived.

PASSED:

APPROVED.

PAT McCABE, MAYO

ATTEST:

HARMONY MORRISSEY, CITY CLERK

APPROVED AS TO LEGAL FORM:

BRIAN WALBRIGHT, CITY ATTORNEY