

City of Hot Springs
Financial Impact of Annexation of Area C*

Information		
Population (based on rooftops)		1,260
Rooftops		604
Water Meters (Residential/Commercial)		338
Acres		358

General Fund Revenue

General Fund Revenue

Turnback	\$	74,150
Franchise Fees		18,500
Total Revenue General Fund		<u>92,650</u>

Fire Department Expense No Impact

Police Department Expense No Impact

Street Department Expense No Impact

Net Impact on General Fund \$ 92,650

UTILITIES

Solid Waste

Additional Revenue	\$	75,500
Additional Expense		<u>(40,670)</u>
Total		34,830

Stormwater

Additional Revenue 15,900

Water/Wastewater

Revenue reduction due to reclassification to City utility rates (94,650)

Revenue impact of additional accounts ??

Net Impact on Enterprise Fund (Utilities) \$ (43,920)

Utility Infrastructure

New Fire Hydrants	0	\$	-
2" WATER MAIN	3,246 LF		113,610
6" GRAVITY SEWER	932 LF		69,900
2" TO 3" FORCE MAIN	2,062 LF		72,170

TOTAL ADDITIONAL INFRASTRUCTURE COST \$ 255,680

Infrastructure costs are one time expenses that will occur over a three year period and depreciated over the life of the asset.

**All Calculations are estimates based on assumptions gathered from various factors including but not limited to mailouts, voter registrations, and property ownership records.*